

DeICOG Financial Audit Report 2023

The Delaware Coalition for Open Government (DeICOG) conducted an informal audit pursuant to DeICOG Bylaws section 5.08. The audit was conducted by Board President John Kowalko and Board Member Nick Wasileski. The audit verified all expenses and revenue from October 1, 2022, to September 30, 2023 (FY 2022 Q4 to FY 2023 Q3), and found no issues in the financial accounting.

Accounts

DeICOG has two bank accounts:

- WSFS Non-Profit Checking
- WSFS Community Core Savings

The ending balance on September 31, 2023, totalled **\$9,237.31**, including:

- \$3,453.27 in checking account
- \$5,784.04 in savings account

DeICOG's Treasurer is Anita Rush, who prepares a monthly Treasurer's Report for DeICOG's board meetings.

Methodology

Bank statements were compared with DeICOG Treasurer's Reports and expense invoices to verify all expenses and revenues. First, all revenues, expenses, and account balances were compiled from the Treasurer's Reports and compared for inconsistencies. Second, all revenues, expenses, and account balances were compared with WSFS bank statements. Third, all withdrawals were compared with expense invoices to verify an accurate amount was paid and reported.

Findings

The audit found no areas of concern or issues with the financial account. Specifically:

- No inconsistencies were found between the monthly Treasurer's Reports.
- All revenues, expenses, and account balances from the monthly Treasurer's Reports were verified as accurate through comparison with the WSFS bank statements.
- All withdrawals were verified through comparison with expense invoices.

Acknowledgement

The DeICOG Board of Directors thanks Anita Rush for all her work as Treasurer.